

SOUTH DAKOTA SECOND CENTURY HABITAT FUND BOARD ZOOM/TELECONFERENCE MEETING August 10TH, 2022

Board Members Present by Zoom/Teleconference: DeLon Mork, Jim Faulstich, Jim Scull
Tami Nelson, Kevin Robling, Tim Kessler, Russell Olson, Josh Cluff
Board Advisors Present by Zoom/Teleconference: Paul Lepisito, Izaak Walton League, Toni Sunseri, Bruce Toay

GFP Staff Present by Zoom/Teleconference:
SCHF Contracted Staff: Brian Bashore, Executive Director, Chase Rose, Bannack Group, Sal Roseland

CALL TO ORDER AND CHANGES TO AGENDA

Nelson called the meeting of the South Dakota Second Century Habitat Fund board to order at 1:30 CT and a quorum was present.

APPROVE MINUTES OF JULY 14TH, 2022 MEETING

Motion made by Tim Kessler moved to approve minutes as presented; seconded by Secretary Robling and the motion carried unanimously.

FINANCIAL REPORT

Bashore, Reported on the quarterly statements prepared by Casey Peterson firm. The quarterly statements are through June 30,2022 which is the end of 2nd qtr. Balance as of June 30th 2022 \$1,823,847.89. Bashore reported the community foundation funds and the available funds for use as well as those restricted amounts. They funds are down approximately 23k as they are invested into the market. Bashore updated on the budget sheet which is real time and up to date at of 8/8/22. There are \$27,072.27 GFP has received in Habitat donations for decals, this is through July. Motor Cycle raffle is closed out at \$51,700 and the Syngenta grant for 25k has all come through. The Syngenta Grant has been applied to the Working lands Program. \$1,870,803.43 balance as of 8/8/2022. Jim Scull asked about the Big Horn sheep raffle/auction. Secretary Robling explained how those funds get divided. SCHF should be receiving 68,500 from that auction. Motion to approve finances was made by Jim Scull and seconded by Secretary Robling. Motion approved.

Bashore discussed the process of getting proposals for an audit. He has little luck with getting any proposals as the 6 firms he reached out to stated they were too busy to take on any additional work. Jim Scull had questions about how come no firm wants the work, Bashore related the information he was given from the agencies that he spoke to several times. Bashore explained how

he has had to go back to pay the use-tax that were missed to bring us to compliance. Scull stated he heard we didn't have anyone to audit and that he heard last time we have to have an audit for grants and loans. Bashore stated that we do not have to have an audit for loans or grants but its recommenced on grant applications and he were to receive certain grants an audit would be required. Chase chimed in as well stating the same thing as Bashore. Bashore stated this process is still on-going until a firm will do this. Josh Cluff is sending Bashore a firms name that they use.

Bashore presented what the board asked for in regard to Gentry investments. Clarified the pro-bono proposal on a bond investment. Bashore put together a financial forecast with a 250k investment into bonds. Scull asked about who Mr. Gentry was and wanted someone from his firm to present these options at that next meeting. Bashore iterated he is not making recommendations as that is not legal for him to do he is just providing the information requested from the board. Chase explained how his other clients invest and 2nd what Bashore was saying.

COMMITTEE REPORTS

Marketing/Fundraising Committee (Bashore)

Bashore discussed that we will be having 2 items on the Governors hunt auction. We are going to put up the David Uhl portrait of Governor Noem and a custom rifle from HS precision rifle that Josh is taking care of. We are looking at a hospitably room at the Sheraton for the Boards VIP's for after Friday event. The board members guest list for the hunt is due to Kevin by August 15th. 2023 Habitat sticker was discussed and Adam is taking the lead on that so it's ready by this fall. The GALA is on hold until we get some dates locked in with the Governor. There will be individual tickets sold as well as corporate table as well. We do have the hats (500) for the Governors Hunts and they have been dropped off with Arden Peterson.

Habitat Programs Committee (Bashore)

Bashore reviewed the Habitat steward award recommendation from the committee to the board. Terry Ness was identified the winner amongst 3 applications. It was a close call between two of them. This comes with a 2k stipend. The committee recommends that the award be presented at the Aberdeen, Pheasants forever fundraiser. Motion approved to award Terry Ness and hold the event in conjunction with the PF Aberdeen PF chapter.

Development Director (Roseland)

Sal recapped the motorcycle raffle and its presence at Sturgis. Sal updated the board about the truck and boat raffle and wants to get it kicked off at the State Fair. The boat has not showed up yet, however. Sal is looking at getting some running boards and a cattle guard added to this. Retail value of near 70k and the boat to be around 50k value. Plan is to give it away at the Gala. They have written us a check for the boat that we returned it around and wrote the dealer a check. This allows us to take the truck out of state. Tourism and GFP are working with us on this

so it should be huge. Sal's stated he has been working on Carbon Credit information and feels he has 95% figured out. Sal gave a brief lesson on Carbon credits and how they funds work. Sal is working with a local company to help set this Carbon credit work into place. Sal updated the board on our local SD campaign and asked for the board assistance in providing some contacts.

Bannack Group (Chase)

Chase, presented his update with a full year report of Bannack Groups work in progress. Chase fill we will hear back within the next 60day's for most of these grants submitted. Chase is meeting with the Koch foundation tomorrow, he had a call with BASF and feels good about both of these will give us some good feed back and answered very soon. Chevron is still working the carbon credit possibility with us but in the meantime Chevron is interested in working on a social impact giving opportunity. TC energy will look at contributing in 2023 as they have already made a big contribution over the past couple of years. Chase reiterated that we are trying to diversify with more local donors by focusing on South Dakota as our priority moving forward. Chase explained the matrix Bannack Group uses to measure success and the expectations they work by.

Executive Director (Bashore)

Bashore gave an update on events he had recently attended and spoke at and his conversation with some of these grant donor's (NFWF). Explained the board fiduciary responsibility by being on the board. Bashore re-applied and was approved for an updated SAM registration, our annual report for the state has been uploaded. Bashore touched on the working plan for the upcoming raffle and that it has a good plan of execution and should be very successful.

Programs Update

Bashore gave up date on programs. Every Acre counts has \$600 to be paid out in September. Other than that no action with Every Acre Counts program. Working lands has 623acres enrolled at 195k for the year 2022. Habitat committee thought this was good for current commodity prices. Bashore discussed the Big Sioux CREP donation from the board for 500k or greater, however there were only 3 board members left on the call at this point and they provided no feedback or comments therefore a decision could not be made on the amount to donate to the Big Sioux CREP.

GFP DEPARTMENT AND COMMISSION UPDATE

No one present for an update.

OTHER ITEMS

4 (elected) vacancies to be filled. Larry Ness had resign from the BOD today due to his health declining.

NEXT MEETING

September 28th at 1:30cst Via Zoom

ANNOUNCEMENTS/REMINDERS:

ADJOURN

Kessler made the motion to adjourn the meeting and Josh seconded the motion and the motion was carried unanimously by voice vote.

DeLon adjourned the meeting at 15:09 pm CT.

Respectfully submitted,

Brian Bashore, Executive Director Date

Approved by,

Adam Bender, President Date